CEO WEEKLY DE-BRIEF

- The Chairman Hosts the First Chairman's Drink: On Wednesday 2nd December 2015, Hamish hosted members of the two KPDA committees (Membership and Outreach Committee and the Public Policy and Advocacy Committee) to dinner and drinks at Le Palanka Restaurant in Nairobi. The aim of this meet-up was to thank the Board and Committees for the work they have put in this year in ensuring we achieved all we have in 2015.
- KPDA Partners with the East Africa GRI 2016 Conference: On Monday 1st December 2015, KPDA signed a partnership agreement with the Global Real Estate Institute to collaborate on the East Africa GRI 2016 Conference which is scheduled to be held in Nairobi next year. This agreement will see KPDA members receiving a 15% discount for attending this high profile conference.
- The KPDA Pay Bill Number is Now Active! Members can now make their payments to KPDA using the Pay Bill Number 172569. Kindly contact the secretariat for more details.

Please click on the link below to access the full notice:

Changes to the Schedule of KPDA Registration and Subscription Fees: We wish to inform our members of changes to the KPDA Schedule of Membership Subscription and Registration Fees. While we strive to keep our fees low, please note that these fees have never been reviewed since KPDA's establishment 9 years ago in 2006. This revision resulted from us taking into consideration normal inflationary costs that have obviously increased our operating expenses and the Board of Directors' intent to build a professional, well capacitated secretariat that can serve you better.

Kindly click on the link below to access the complete notice announcement:

Advertise Your Company in The Developer's Digest in 2016 for a Discounted Fee: We would like to invite our members to consider advertising their businesses in the KPDA newsletter, The Developer's Digest. With an audience of over 1, 500 contacts from the whole building and construction industry in Kenya, you are sure to attract interest for your business. Kindly contact the secretariat for more details.

December 3

The Standard | Boniface Thuku | 3rd December 2015

HOSTELS LIVEN UP ONCE SLEEPY TOWN

The presence of Laikipia University in Nyahururu has opened up areas on the outskirts of Nyahururu Town for growth, with investors, including those keen on real estate, rushing in to cash in on the new opportunities. <u>Read More</u>

The Star |Susan Muhindi |3rd December 2015

MERU-ISIOLO BORDER FEUD REPORT ON HOLD

The High Court yesterday stopped a task force appointed by Interior CS Joseph Nkaissery from implementing its report on the Meru and Isiolo border dispute. Justice Mumbi Ngugi said she will not stop the committee from proceeding with its work.

She said, however, the committee should not publish its final report pending hearing and determination of a petition filed by the Isiolo government.

Isiolo and its residents petitioned the High Court to stop Nkaissery from demarcating the disputed boundary. <u>Read more</u>

December 2

Daily Nation | Kiarie Njoroge | 2nd December 2015

CROWN PAINTS TO OPEN NEW PLANT IN KISUMU NEXT YEAR

Crown Paints will open a Sh400 million plant in Kisumu in January to cut costs and capture a larger share of the growing real estate market in the western region.

The Nairobi Securities Exchange-listed company will now supply all the counties in the area from the new plant that will be fully automated with a capacity of 1.3 million litres per month. Currently, Crown produces 2.3 million litres of paint per month. <u>Read more</u>

Daily Nation | Gitonga Marete | 2nd December 2015

HOUSES IN MOMBASA'S OLD TOWN TO BE REVAMPED

Mombasa County plans to refurbish buildings in the Old Town, in a move intended to improve the image of the ancient town. The county's move comes in the wake of concern by conservationists that structures in the UNESCO listed heritage town were fast wearing out. <u>Read More</u>

Daily Nation | Silas Apollo | 2nd December 2015

HOUSING CRISIS WILL NOT IMPROVE SOON

Property consultancy company HassConsult, in an annual report released last year on the country's property trends said that while the middle upper and above housing markets are facing a housing glut, the lower middle class is finding it difficult to locate suitable housing, either for purchase or to rent. <u>Read More</u>

Daily Nation | Elizabeth Merab | 2nd December 2015

ZONING? WHAT ZONING? THE DEATH OF NAIROBI'S NEAT ESTATES

Rogue developers also rush to the courts to obtain stay orders, which make it difficult for the accuser or the National Land Commission to take any actions against them, "so all we are left to do is sensitize and educate residents to take charge of the open spaces within their neighborhoods and resist any attempts to grab or misuse such spaces", says Ocheing'. <u>Read More</u>

The Standard | Kurian Musa | 2nd December 2015

NATIONAL LAND COMMISSION HAS NO MANDATE TO ISSUE LAND TITLE DEEDS

Issuance of land title deeds is a preserve of the Ministry of Lands, the Supreme Court has ruled on an advisory opinion sought by the National land commission (NLC) last year.

"NLC has a mandate in various land registration and management processes but has no mandate to issue land title deeds. Title deeds can only be issued by the Ministry," Chief Justice Willy Mutunga said.

The court also ruled that the National Land Commission and the Ministry of lands should collaborate, co-operate and consult each other on all land matters as they perform their various mandates as spelt in the constitution. <u>Read More</u>

URITHI SACCO WOOS LAND BUYERS WITH AGRIBUSINESS LOAN GUARANTEES

URITHI Housing Co-operative Society has partnered with microlender Rafiki Microfinance Bank in supporting buyers of its plots, with no immediate building plans, to venture into agribusiness.

The Sacco chairman Samuel Maina said the plan will help generate income for the growing number of land buyers who do not plan to develop their plots immediately. <u>Read More</u>

December 1

The Business Daily |Liz Mburu |1st December 2015

WHY DEVELOPERS MUST NOT RUSH THEIR PROJECTS

There are also land owners who put up apartments and have been struggling to sell units for two years or more.

According to a report by Mentor Management, currently, "the office parks in the Westlands, Riverside and Upper Hill areas of Nairobi have contributed to an oversupply of office space. <u>Read</u> <u>more</u>

The Business Daily | Lynet Igadwah | 1st December 2015

KENYA RAILWAYS BLAMES SWAZURI TEAM FOR FLAWED SGR LAND PAY

The Kenya Railways Corporation (KRC) has told Parliament the National Land Commission (NLC) should take responsibility over alleged flawed compensation for the standard gauge railway land.

A leaked Kenya Railway internal audit report revealed massive irregularities in compensation of both individuals and companies whose land the government acquired to pave the way for the new railway. <u>Read More</u>